

State of New Hampshire
DEPARTMENT OF ENVIRONMENTAL SERVICES

6 Hazen Drive, P.O. Box 95, Concord, NH 03302-0095
(603) 271-2900 FAX (603) 271-2456



April 29, 2002

Board of Selectmen
Town of New Ipswich
661 Turnpike Road
New Ipswich, NH 0307

NOTICE OF COMPLIANCE
FOR
LETTER OF DEFICIENCY
No. WMD 02-12

**SUBJECT: 2001 Financial Assurance Compliance for New Ipswich Municipal Solid Waste
Unlined Landfill Permit No. DES-SW-TP-95-034**

Dear Members of the Board

As a result of failure to submit required financial assurance information, the Town of New Ipswich (Town) was issued Letter of Deficiency No. WMD 02-12 (LOD) by the Department of Environmental Services, Waste Management Division (Department) on April 15, 2002. Based upon receipt of the required financial assurance information, the Department has determined that the deficiency noted in the LOD has been corrected.

It was noted in the Department's review that 43% of the Town's revenues did not cover the cost of landfill closure and post-closure. The Town passed the local government financial test only by adding the encumbered landfill closure account in the amount of \$385,699.00 to the 43% revenue amount. If at any time the total cost of landfill closure and post-closure exceeds 43% of revenues plus the encumbered amount, the Town will be required to post a "traditional" form of financial assurance such as a surety bond or letter of credit to make up the difference.

Please be advised that demonstration of financial assurance is an annual requirement. Your Town's fiscal year ends December 31, giving you until June 30 of the following year to send in the required documentation for the Department to review.

If you have any questions regarding this Notice of Compliance, please contact Myrna Giroux at the Solid Waste Management Bureau at 271-2925.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard S. Reed".

COPY
Richard S. Reed
Administrator
Solid Waste Management Bureau

↓ Gretchen Rule, Administrator, Legal Unit
Patricia J. Juranty, SWMB
Jeffrey MacGillivray, Town of New Ipswich
Myrna P. Giroux, SWMB
Town File